

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 11, 1996

SUBJECT: **SB 3019 - HB 3147**

This bill, if enacted, will require that an examination of each rating organization licensed in this state be made every four years instead of every five years under current law.

Current law provides that the reasonable cost of such examination shall be paid by the rating organization examined upon presentation to it of a detailed account of such cost.

The fiscal impact from enactment of this bill is estimated to be minimal, since according to the Department of Commerce and Insurance, all title insurers now file their own rates and Tennessee has no license rated organization for title insurance rates.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director